

General information about company	
Scrip code*	523373
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE281E01010
Name of company	Mini Diamonds (India) Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	30-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Manufacturing of Gems and Jewellery
Start date and time of board meeting	30-05-2025 16:00
End date and time of board meeting	30-05-2025 20:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	13-02-2025
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.minidiamonds.net/investors-types/policies">https://www.minidiamonds.net/investors-types/policies</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>			
<b>1</b>	<b>Income</b>			
	Revenue from operations	9679.09	40557.47	
	Other income	24.55	35.38	
	<b>Total income</b>	<b>9703.64</b>	<b>40592.85</b>	
<b>2</b>	<b>Expenses</b>			
(a)	Cost of materials consumed	612.3	5236.77	
(b)	Purchases of stock-in-trade	5303.1	35176.19	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3428.83	-1540.49	
(d)	Employee benefit expense	11.14	69.56	
(e)	Finance costs	2.1	9.4	
(f)	Depreciation, depletion and amortisation expense	2.57	41.18	
<b>(g)</b>	<b>Other Expenses</b>			
1	Other Expenses	408.31	1051.2	
	<b>Total other expenses</b>	<b>408.31</b>	<b>1051.2</b>	
	<b>Total expenses</b>	<b>9768.35</b>	<b>40043.81</b>	
3	<b>Total profit before exceptional items and tax</b>	<b>-64.71</b>	<b>549.04</b>	
4	Exceptional items	0	0	
5	<b>Total profit before tax</b>	<b>-64.71</b>	<b>549.04</b>	
<b>6</b>	<b>Tax expense</b>			
7	Current tax	178.65	178.65	
8	Deferred tax	26.63	26.63	
9	<b>Total tax expenses</b>	<b>205.28</b>	<b>205.28</b>	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>-269.99</b>	<b>343.76</b>	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	<b>Total profit (loss) for period</b>	<b>-269.99</b>	<b>343.76</b>	
17	<a href="#">Other comprehensive income net of taxes</a>	0	0	
18	<b>Total Comprehensive Income for the period</b>	<b>-269.99</b>	<b>343.76</b>	
19	<b>Total profit or loss, attributable to</b>			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	<b>Total Comprehensive income for the period attributable to</b>			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	<b>Details of equity share capital</b>			

	Paid-up equity share capital	2356.91	2356.91	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		0	
<b>23</b>	<b>Earnings per share</b>			
<b>i</b>	<b>Earnings per equity share for continuing operations</b>			
	Basic earnings (loss) per share from continuing operations	-1.15	1.46	
	Diluted earnings (loss) per share from continuing operations	-1.15	1.46	
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic earnings (loss) per share from continuing and discontinued operations	-1.15	1.46	
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.15	1.46	
24	Debt equity ratio			Textual Information( 1 )
25	Debt service coverage ratio			Textual Information( 2 )
26	Interest service coverage ratio			Textual Information( 3 )
<b>27</b>	<b>Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>		

Text Block	
Textual Information(4)	<p>Notes</p> <ol style="list-style-type: none"> <li>1. The company's main business segment is manufacturing of Gems &amp; Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".</li> <li>2. The above financial results (standalone and consolidated) have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.</li> <li>3. The above results (standalone and consolidated) for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2025. The Statutory Auditors have carried out audit of the results for quarter and year ended March 31, 2025.</li> <li>4. The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying &amp; Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 and Pyramid Gold Assaying &amp; Hallmarking Centre Private Limited is awaiting some registrations and licenses to commence the business, therefore the audited financial results for the quarter and year ended March 31, 2025, have been consolidated accordingly.</li> <li>5. During the year, the Company vide its Board Resolution dated August 14, 2024 and in terms of Extra Ordinary General Meeting dated March 29, 2024 converted 2,00,00,000 (Two Crores) convertible equity warrants into 2,00,00,000 (Two Crores) Equity Shares. After conversion of the mentioned warrants, the number of paid up shares is 2,35,69,116 having Face value of Rs. 10/- Per Share.</li> <li>6. The Company has, in its Board Meeting held on April 15, 2025, intimated the Stock Exchange regarding increase in Authorized Share Capital of the Company from Rs. 24,00,00,000/- (Rupees Twenty-four Crore) consisting of 2,40,00,000 (Two Crore Forty Lakh) Equity Shares of Rs.10/- (Rupee Ten) each to Rs. 30,00,00,000/- (Rupees Thirty Crore) consisting of 3,00,00,000 (Three Crore) Equity Shares of Rs.10/- (Rupee Ten) each and consequent amendment to clause V of the Memorandum of Association of the Company. Further intimation was provided regarding issuance and allotment of upto 60,00,000 (Sixty Lakh) Convertible Equity Warrants to Proposed allottees on preferential basis at price of Rs. 153/- per warrant. An Extraordinary General Meeting of the Company was held on May 15, 2025 through Video Conferencing to seek approval from the shareholders on the said matters.</li> <li>7. Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.</li> <li>8. This year being the first year of consolidation, there are no previous year's figures, hence not reported.</li> </ol>

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
<b>Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment		207.54
Capital work-in-progress		0
Investment property		0
Goodwill		0
Other intangible assets		0
Intangible assets under development		0
Biological assets other than bearer plants		0
Investments accounted for using equity method		0
<b>Non-current financial assets</b>		
Non-current investments		1.75
Trade receivables, non-current		0
Loans, non-current		1.71
Other non-current financial assets		0
<b>Total non-current financial assets</b>		<b>3.46</b>
Deferred tax assets (net)		0
Other non-current assets		0
<b>Total non-current assets</b>		<b>211</b>
<b>2 Current assets</b>		
Inventories		3731.01
<b>Current financial asset</b>		
Current investments		0
Trade receivables, current		15444.96
Cash and cash equivalents		235.76
Bank balance other than cash and cash equivalents		0
Loans, current		1258.22
Other current financial assets		1.17
<b>Total current financial assets</b>		<b>16940.11</b>
Current tax assets (net)		0
Other current assets		0
<b>Total current assets</b>		<b>20671.12</b>
3 Non-current assets classified as held for sale		0
4 Regulatory deferral account debit balances and related deferred tax Assets		42.86
<b>Total assets</b>		<b>20924.98</b>
<b>Total current assets</b>	20671.12	
3 Non-current assets classified as held for sale		0
4 Regulatory deferral account debit balances and related deferred tax Assets		42.86
<b>Total assets</b>	20924.98	
<b>Equity and liabilities</b>		
<b>1 Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital		2356.91

	Other equity	3919.66
	<b>Total equity attributable to owners of parent</b>	6276.57
	Non controlling interest	
	<b>Total equity</b>	6276.57
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	0
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	0
	Other non-current financial liabilities	4.21
	<b>Total non-current financial liabilities</b>	4.21
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	<b>Total non-current liabilities</b>	4.21
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	212.08
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	5582.55
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	8150.8
	<b>Total Trade payable</b>	13733.35
	Other current financial liabilities	4.12
	<b>Total current financial liabilities</b>	13949.55
	Other current liabilities	516
	Provisions, current	0
	Current tax liabilities (Net)	178.65
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	14644.2
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	14648.41
	<b>Total equity and liabilities</b>	20924.98
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	549.04
2	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-1778.52
	Adjustments for decrease (increase) in trade receivables, current	-809.08
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-619.79
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-877.86
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	41.18
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-4044.07</b>
	<b>Net cash flows from (used in) operations</b>	<b>-3495.03</b>
	Dividends received	0
	Interest paid	-9.4
	Interest received	-35.38
	Income taxes paid (refund)	242.15
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-3763.16</b>
3	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0



	Cash flows used in obtaining control of subsidiaries or other businesses	1.75
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	31.63
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	3.79
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	35.38
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) investing activities</b>	<b>5.79</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	2000
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	1245.2
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	9.4
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	3066
	<b>Net cash flows from (used in) financing activities</b>	<b>3811.4</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>54.03</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>54.03</b>

	Cash and cash equivalents cash flow statement at beginning of period	181.73
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>235.76</b>

Format for Disclosure of Related Party Transactions (applicable only for half-y												
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Mini Diamonds (India) Limited	AAACM5082D	Namra Jewels Private Limited	AAJCN7655E	Wholly Owned Subsidiary of the Company	Sale of goods or services			Approval of Audit Committee is not required			86.41
2	Mini Diamonds (India) Limited	AAACM5082D	Upendra Shah	AADPS4593D	Managing Director	Any other transaction	Loan Given		-			330.36
3	Mini Diamonds (India) Limited	AAACM5082D	Ronish U Shah	AZFPS5800G	Director	Any other transaction	Loan Given		-			317.36
4	Mini Diamonds (India) Limited	AAACM5082D	Pyramid Diamonds LLP	ABGFP9305A	Enterprise over which Directors are able to exercise significant influence	Sale of goods or services			Approved			50.75
5	Mini Diamonds (India) Limited	AAACM5082D	Dazzling Concepts LLP	AABFD8322K	Enterprise over which Director is able to exercise significant influence	Sale of goods or services			Approved			6.95
6	Mini Diamonds (India) Limited	AAACM5082D	Pyramid Jewellery LLP	AAEFP6637K	Enterprise over which Director is able to exercise significant influence	Purchase of goods or services			Approved			0.72
7	Mini Diamonds (India) Limited	AAACM5082D	Upendra Shah	AADPS4593D	Managing Director	Remuneration			-			9.51
8	Mini Diamonds (India) Limited	AAACM5082D	Ronish U Shah	AZFPS5800G	Director	Remuneration			-			9.51
9	Mini Diamonds (India) Limited	AAACM5082D	Namra Jewels Private Limited	AAJCN7655E	Wholly Owned Subsidiary of the Company	Investment			-			1
10	Mini Diamonds (India) Limited	AAACM5082D	Pyramid Gold Assaying & Hallmarking Centre Private Limited	AAOCP9725A	Subsidiary of the Company	Investment			-			0.75
11	Namra Jewels	AAJCN7655E	Upendra Shah	AADPS4593D	Director of the	Loan			-			21.5

	Private Limited				Subsidiary Company							
12	Namra Jewels Private Limited	AAJCN7655E	Ronish U Shah	AZFPS5800G	Director of the Subsidiary Company	Loan			-			2.5
13	Pyramid Gold Assaying & Hallmarking Centre Private Limited	AAOCP9725A	Upendra Shah	AADPS4593D	Director of the Subsidiary Company	Loan			-			2.5
Total value of transaction during the reporting period												839.82

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Mittal & Associates	Yes	31-05-2027

<b>Format for Disclosing Outstanding Default on Loans and Debt Securities</b>			
Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0	

