



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**February 23, 2026**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Company Code: 523373**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Receipt of Domestic Order for Lab Grown Polished Diamonds amounting to INR 12.00 Crores**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in terms of the captioned subject, Mini Diamonds (India) Limited (“MDIL”) is pleased to inform its shareholders that the Company has secured yet another significant domestic order of INR 12.00 Crores from a Mumbai based client on February 23, 2026.

The Company has received a new significant purchase order from a Mumbai-based customer for the supply of lab-grown polished diamonds. Management believes that timely fulfilment of this order will support the Company’s credibility in the domestic lab-grown diamond market and help build customer confidence as it expands its presence in India.

This order marks a new customer addition in the domestic segment and is expected to aid repeat engagement over time through demonstrated quality, consistency, and service reliability. Management expects this to strengthen domestic channel relationships, improve customer retention on subsequent cycles, and contribute to a more predictable demand pipeline in the Indian market.

The additional disclosures as required SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in **Annexure-A**.

This is for your information and record.

**Management’s Comment:**

Website: [www.minidiamonds.net](http://www.minidiamonds.net)



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Shri Upendra N. Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards to this business update:

“Management expects this order to support the Company’s domestic market position through consistent quality and adherence to specifications. Successful fulfilment is expected to build customer confidence, support repeat demand, and strengthen domestic channel relationships over time.”

Thanking you.

Yours faithfully,  
**For Mini Diamonds (India) Limited**

**Upendra Narottamdas Shah**  
**Managing Director**  
**DIN: 00748451**



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## **About Us:**

Mini Diamonds (India) Limited (“MDIL”) is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruiting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL’s seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we



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aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra Narottamdas Shah**

**Managing Director**

**DIN: 00748451**



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## ANNEXURE- A

Additional Disclosures as required under SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Name of the entity awarding the order(s)/contract(s)	AB Diamonds India Private Limited
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none"><li>The fulfilment of the order of diamonds shall be completed within 4 months from the date of order</li><li>Payment of the order shall be made on or before 150 days from the date of order completion</li></ul>
Whether order(s)/ contract(s) have been awarded by domestic/ international entity	Domestic entity (Mumbai based)
Nature of order(s) / contract(s)	Mini Diamonds (India) Limited to supply Lab grown polished Diamonds worth INR 12.00 Crores.
Whether domestic or international	Domestic i.e. the lab-grown polished diamonds are to be supplied locally
Time period by which the order(s)/contract(s) is to be executed	The order shall be completed within 4 Months from the date of order completion
Broad consideration or size of the order(s)/contract(s)	INR 12.00 Crore
Whether the promoter/ promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

Thanking you.  
Yours faithfully,  
For Mini Diamonds (India) Limited

Upendra Narottamdas Shah  
Managing Director  
DIN: 00748451