



Mini Diamonds (India) Ltd.

Unit No.:1 Hitex Industries, S.V. Road, B.H.D Dahisar Petrol Pump, Dahisar (East) Mumbai - 400068.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: May 25th, 2022

To,
The Manager,
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 523373

Subject: Outcome of Board Meeting Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on 24th May, 2022.

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held on 24th May, 2022 and had considered and approved the following;

1. Pursuant to Section 61 of Companies Act, 2013 and applicable provisions and rules increase of authorised share capital of the company subject to the approval of shareholders of the company from Rs. 3,50,00,000 upto Rs. 15,00,00,000.
2. Pursuant to Section 179(3)(d) and Section 180(1)(c) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014, subject to the approval of the shareholders of the company, to borrow money upto Rs. 75,00,00,000 (Rs. Seventy-Five Crores Only) together with the money already borrowed by the company apart from the temporary loans obtain from the Company's bankers in the ordinary course of business subject to approval of the shareholders of the company.
3. Pursuant to Section 185 of the Companies Act, 2013, subject to the approval of the shareholders of the company, to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is an associate group Company (in which any director is deemed to be interested) up to an aggregate sum of Rs. 75,00,00,000 (Rs. Seventy-Five Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilised by the borrowing company for its principal business activities subject to shareholders of the company.

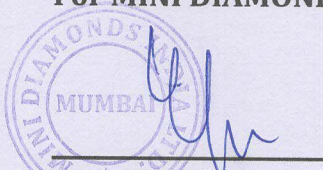
4. Pursuant to Section 186 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014, subject to the approval of the shareholders of the company, to make loans or investments, in one or more tranches by subscription, purchase or otherwise in subsidiary/ies/ any body/ bodies corporate in India or abroad (existing or which may be promoted/incorporated), in any kind of securities, or by providing of guarantee or security in connection with a loan made by any other person to any subsidiary/ies/ anybody/ bodies corporate in India or abroad (existing or which may be promoted/incorporated) up to an aggregate sum of Rs. 75,00,00,000 (Rs. Seventy-Five Crores Only).
5. Pursuant to Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company on recommendation by the Nomination and Remuneration Committee, approved the appointment of Mr. Narayanbhai Pragjibhai Kevadia (DIN: 09539202) as a Non-Executive, Non-Independent Director of the Company, subject to approval of shareholders of the Company at the ensuing general meeting.
6. The Notice of Extra-Ordinary General Meeting (EGM) of the Company.
7. Appointment of M/s. Pramod Shah and Associate, a Practicing Company Secretary, as Scrutinizer and Central Depository Services (India) Limited (CDSL) for carrying on the e-voting process at the Extra-Ordinary General Meeting (EGM) of the Company
8. Appointment of M/s. Pramod Shah and Associates, Practising Company Secretaries, (Membership No. FCS 334), as Secretarial Auditors of the Company for the financial year 2022-2023.
9. Appointment of M/s. A D K and Associates, as Internal Auditors of the Company for the financial year 2022-2023.

The Board Meeting started on Tuesday, 24th May, 2022 at 05.30 p.m. and ended at 06.30 p.m. on the same day.

Kindly take the information on record and oblige.

Yours Faithfully,

For MINI DIAMONDS (INDIA) LIMITED


Upendra Shah
Managing Director
DIN: 00748451