



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: October 18, 2024

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523373

Subject: Non-applicability of provision of Corporate Governance for the quarter ended September 30, 2024 pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Corporate Governance as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to a listed entity having paid up Equity Share Capital not exceeding Rupees Ten Crores and Net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous Financial Year i.e. March 31, 2024.

Further, where the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date.

In this regards, we submit that as on March 31, 2024, the paid-up Equity Share Capital of the Company was Rs. 3,56,91,160/- and Net Worth of the Company was Rs. 8,66,81,877/- which falls below the specified threshold limits.

Further, on August 14, 2024 the Company has allotted 2,00,00,000 equity shares of Rs. 10/- each in pursuance to conversion of 2,00,00,000 warrants due to which the paid-up Equity Share Capital and Net Worth of the Company was exceeding specified threshold limits.



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Hence, the Company is required to comply with the provisions under Regulation 15(2) of the Listing Regulations, within 6 (Six) months from the date it become applicable i.e. August 14, 2024. We assure to comply with the respective provisions of Corporate Governance within prescribed timeline as per the provisions of Listing Regulations.

Kindly take the same on record.

Yours faithfully,

For Mini Diamonds (India) Limited

Ayushi Lunia
Company Secretary & Compliance Officer
Membership No: A55490