



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 523373

Date: June 02, 2025

Subject: Mini Diamonds (India) Limited ("MDIL") has signed Memorandum of Understanding (MOU) with Unique Lab Grown, a leading global producer of Lab-Grown Rough Diamond.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to the captioned subject, we would like to inform you that Mini Diamonds (India) Limited ("MDIL") has entered into a Memorandum of Understanding ("MOU") with Unique Lab Grown, a leading global producer of Lab-Grown Rough Diamond.

Through this MOU, MDIL shall have priority to receive supply of Lab-Grown Rough Diamond from 100 machines, which has capacity to produce approximately 10,000 to 15,000 carats of Lab-Grown Rough Diamond in a month.

This partnership shall ensure a consistent and high-quality supply of Lab-Grown Rough Diamond, enabling MDIL to scale production of lab grown polished diamonds through its high-end manufacturing facility which shall solidify its position as a key player in the industry.

This arrangement marks a major step in MDIL expansion strategy, strengthening its supply chain and enhancing its offerings across domestic and international markets.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Mini Diamonds (India) Limited**

Upendra Shah
Managing Director
DIN: 00748451



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Management's Comment:

Shri Upendra N. Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards to this MOU:

“We are in process of making our company with total chain of process in lab grown diamond studded jewellery. After this agreement, the company will exclusively have lab grown diamond growing machines and full chain of lab-grown polished rough diamond studded jewellery making facilities and retail outlets.

This agreement significantly boosts our ability to meet growing demand and reinforces our commitment to becoming a leader in the lab-grown diamond sector.”

About Us:

Mini Diamonds (India) Limited (“MDIL”) is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL’s seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.



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By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,

For **Mini Diamonds (India) Limited**

Upendra Shah
Managing Director
DIN: 00748451