



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

August 05, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Company Code: 523373

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary of the Company

Dear Sir/Ma'am,

With reference to the above captioned subject and in continuation with our earlier announcement dated June 13, 2024 and pursuant to Regulation 30 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Ministry of Corporate Affairs ("MCA") has approved incorporation of Wholly Owned Subsidiary of the Company in the name of '**Namra Jewels Private Limited**'.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure - A**".

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For Mini Diamonds (India) Limited

Upendra N. Shah
Managing Director
DIN: 00748451

Encl.: As above



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Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Company (target entity): 'Namra Jewels Private Limited' CIN: U32112MH2024PTC429207 Authorized Capital: INR 1,00,000/- (Rupees One Lakhs only) Paid up Capital: INR 1,00,000/- (Rupees One Lakhs only) Size/Turnover: Not Applicable as the entity is incorporated on July 22, 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity being acquired belongs	Gems and Jewellery
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the WOS is to carry on the business of offering exquisite, sustainable, and high-quality jewellery to customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable



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7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital for cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company has subscribed to initial capital/ shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100.00%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">• Brief background about the entity acquired in terms of products/line of business acquired: Not applicable as the WOS is incorporated on July 22, 2024;• Date of Incorporation: July 22, 2024;• History of last 3 years turnover: Not applicable as the WOS is incorporated on July 22, 2024;• Country in which the acquired entity has presence: WOS is incorporated in India and registered with Registrar of Companies, Mumbai and yet to commence its business operation;• Any other significant information (in brief): WOS is engaged in the business of offering exquisite, sustainable, and high-quality jewellery to customers.