



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: May 29, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Scrip Code: 523373

Subject: Outcome of the Board of Directors' Meeting held today i.e., Friday, May 29, 2026 pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, May 29, 2026, *inter-alia*, considered and approved the following matters:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

In terms of the provisions of Regulation 33 of SEBI Listing Regulations, we are enclosing herewith the copy of the following:

- i. Independent Auditor's Report (Standalone and Consolidated) received from the Statutory Auditors of the Company;
- ii. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026;
- iii. Statement of Assets and Liabilities (Standalone and Consolidated) as at March 31, 2026; and
- iv. Cash Flow Statement (Standalone and Consolidated) for the financial year ended March 31, 2026.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, a declaration of Unmodified Opinion signed by the Managing Director of the Company, in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026 is also enclosed herewith as **Annexure-1**.



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The meeting of the Board of Directors commenced at 08:00 p.m. (IST) and concluded at 09:50 p.m. (IST).

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Mini Diamonds (India) Limited**

Upendra Digitally signed by
Upendra N Shah
N Shah Date: 2026.05.29
21:54:40 +05'30'

Upendra Narottamdas Shah

Managing Director

DIN: 00748451

Encl. A/a



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Mini Diamonds India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of financial results of Mini Diamonds India Limited for the quarter and year ended 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended as well as for the year to date results for the period from 1.4.2025 to 31.03.2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Management’s responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company’s Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued there under and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Company is irregular in the payment of Direct Taxes and Tax Deducted at sources.
- Some of the Foreign Debtors are subjected to realization and balance confirmation.

- The provisions of gratuity as per the applicable provisions of the are not applicable to the Company since the number of employees employed by the Company is below the prescribed threshold limit.
- The Company follows a policy of accounting for leave encashment on payment basis. Accordingly, no provision towards leave encashment liability has been made in the books of accounts for the year under consideration.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Our opinion is not modified in respect of the matter specified in paragraph above

For Mittal & Associates.

Chartered Accountants

Firm Reg.No.106456W

Mukesh Kumar Sharma  Digitally signed
by Mukesh
Kumar Sharma

CA Mukesh Kumar Sharma

Partner

M.No.134020

Place of signature: Mumbai

Date: 29th May 2026

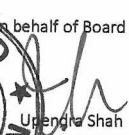
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MINI DIAMONDS INDIA LIMITED

STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Lakhs)

PARTICULARS	NOTE	As at March 31, 2026		As at March 31, 2025	
ASSETS					
Non-Current Assets					
a Property, Plant & Equipment	1	165.47		198.95	
b Right Of Use		4.61	170.08	8.59	207.54
Financial Assets					
i) Non Current Investments		1.75		1.75	
ii) Long Term Loans & Advances	2	1.84		1.71	
iii) Other Financial Assets					
d Non Current Tax Assets					
e Other Non-Current Assets			3.58		3.46
Current Assets					
a Inventories	3	8663.71		3731.01	
Financial Assets					
i) Current Investments					
ii) Trade Receivables	4	19790.87		15444.96	
iii) Cash and Cash Equivalents	5	114.58		235.76	
iv) Loans & Advances	6	368.79		1258.22	
v) Other Current Assets	7	0.94		1.17	
c Deferred Tax Assets (Net)	10	55.91		42.86	
d Current Tax Assets				0.00	
			28994.80		20713.98
TOTAL			29168.47		20924.98
EQUITY AND LIABILITIES					
EQUITY					
a Equity Share Capital	8	2356.91		2356.91	
b Other Equity	9	4080.11	6437.02	3919.66	6276.57
LIABILITIES					
Non-Current Liabilities					
Financial Liabilities					
i) Long-Term Borrowings					
ii) Lease liability		0.75		4.21	
b Deferred Tax Liabilities (Net)	10				
c Long-Term Provisions					
d Non Current Tax Liabilities					
e Other Non-Current Liabilities					
Current Liabilities					
Financial Liabilities :					
i) Short-Term Borrowings	11	258.11		212.08	
ii) Lease Liability		4.12		4.12	
iii) Trade Payables	12			13733.34	
(A) Total outstanding dues of micro enterprises and small enterprises		700.24			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		19370.55			
iv) Other Financial Liabilities				0.00	
b Short Term Provisions	13	56.28		0.00	
c Current Tax Liabilities				178.65	
d Other Current Liabilities	14	2341.40	22731.44	516.00	14648.41
TOTAL			29168.47		20924.98

For and on behalf of Board of Directors

 Ujendra Shah
 Managing Director
 PIN: 00748451



MINI DIAMONDS (INDIA) LIMITED						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2026						
(Rs. in Lakhs, except EPS)						
Sr No.	Particulars	Standalone				
		Quarter ended		Year Ended		
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	Revenue from operations	15,130.99	16,663.59	9,679.09	56,784.91	40,557.47
	Other income	11.06	12.58	24.55	50.42	35.38
	TOTAL INCOME	15,142.05	16,676.18	9,703.63	56,835.33	40,592.85
2	Expenses :					
	Raw materials consumed	3,101.96	(3,963.38)	612.30	8,207.14	5,236.77
	Purchase of stock-in-trade	15,551.92	19,256.13	5,303.10	50,662.50	35,176.19
	Change in inventories of goods	(2,995.66)	526.28	3,428.83	(3,527.91)	(1,540.49)
	Employees benefit expense	24.97	27.21	11.14	75.82	69.56
	Finance costs	1.52	1.40	2.10	3.65	9.40
	Depreciation expense	(2.39)	17.96	2.57	37.70	41.18
	Other expenses	255.56	375.27	408.31	1,152.83	895.19
	TOTAL EXPENSES	15,937.87	16,240.87	9,768.35	56,611.74	39,887.81
3	Profit / (Loss) from operation before exceptional items (1-2)	(795.83)	435.30	(64.72)	223.59	705.03
4	Exception Items (expected credit loss)	43.90	-	156.01	43.90	156.01
5	Total Profit Before Tax	(751.93)	435.30	91.29	179.69	549.02
6	Tax expense					
	a) Current tax	(199.90)	108.83	178.65	56.28	178.65
	b) Deferred tax	(13.42)	(0.01)	(36.87)	(13.05)	(36.87)
	c) Previous Year Tax	(23.99)	-	63.50	(23.99)	63.50
	Total tax expense	(237.32)	108.81	205.28	19.24	205.28
7	Net Profit / (Loss) after tax (5 - 6)	(514.61)	326.49	(113.99)	160.46	343.75
8	Other Comprehensive income/(loss)					
	(A) Items that will not be reclassified to statement of profit and loss					
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-
9	Total comprehensive income for the period	(514.61)	326.49	(113.99)	160.46	343.75
10	Paid-up equity share capital	2,356.91	2,356.91	2,356.91	2,356.91	2,356.91
	Face value of equity share capital (Rs.)	2.00	10.00	10.00	2.00	10.00
11	Other equity					
12	Earnings per share					
	a) Basic and Diluted	(0.44)	1.39	(0.48)	0.14	1.46

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the financial year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2026. The Statutory Auditors of the Company have carried out audit of the above audited financial results (standalone and consolidated) of the Company for the financial year ended March 31, 2026 and have expressed unmodified opinion in their reports.

The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited is awaiting some registrations and licenses to commence the business however the company has incurred some expenses, therefore the audited financial results for the year ended March 31, 2026, have been consolidated accordingly.
- The earning per share in respect of the previous periods has been restated considering the sub-division of shares from 1 (one) equity share of the Company of face value of INR 10/- (Indian Rupees Ten only) each fully paid-up, to 5 (five) equity shares of face value of INR 2/- (Indian Rupees Two only) each, in line with the requirements of Ind AS 33 "Earning Per Share".
- The Board of Directors in its meeting held on April 23, 2026, approved the increase in Authorised Share Capital from INR 30,00,00,000/- (Indian Rupees Thirty Crores Only) to INR 50,00,00,000/- (Indian Rupees Fifty Crores Only) and issuance of bonus shares, in the ratio of 1:1, i.e., 1 (one) bonus equity share of INR 2/- each for every (one) fully paid-up equity share of INR 2/- each held by the Members as on the record date. The issuance of Bonus Shares is subject to approval of the Members of the Company through Postal Ballot.
- Previous year/quarters figures have been regrouped/reclassified, wherever necessary.
- The above results are available on website of the Company (www.minidiamonds.net) and also on the website of BSE Limited (www.bseindia.com).

Dated : 29-05-2026
Place : Mumbai



Mr. Upendra Shah
Mr. Upendra Shah
DIN 00748451
Chairman & Managing Director

MINI DIAMONDS (INDIA) LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

Particulars	As at March 31, 2026 (in Lakhs.)	As at March 31, 2025 (in Lakhs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	179.69	549.03
Adjustment for		
Income tax expenses		
Depreciation	37.70	41.18
Interest Paid	3.65	9.40
Interest Income	-48.96	-35.38
Deffered Tax	-	-
IND As Adjustments		
Adjustment for		
(Increase) / Decrease in Inventories	-4932.70	-1778.55
(Increase) / Decrease in Receivables	-4345.91	-809.08
(Increase) / Decrease in Loans & Advances	889.65	-619.76
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Current Liabilities (excluding borrowing)	7980.73	-877.86
Cash generated from / (used in) operations	-236.15	-3521.01
Direct Taxes Paid	23.99	-242.15
Cash Flow before Extra Ordinary Items	-212.16	-3763.16
Extra Ordinary Items		0.00
Net Cash Flow from / (used in) operating activities	-212.16	-3763.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	48.96	35.38
Movement in Loans & Advances	-0.13	3.79
Investment in Subsidiary Companies	-	-1.75
Sale of Fixed Assets	-	0.00
Purchase of Fixed Assets	-0.24	-31.63
Net Cash from / (used in) investing activities	48.60	5.79
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-3.65	-9.40
Proceeds from Equity Shares	0.00	2000.00
Security Premium	0.00	3066.00
Short Term Borrowings (Net)	46.03	-1245.20
Net cash from / (used in) financing activities	42.37	3811.40
Net increase / (decrease) in cash & cash equivalents	-121.19	54.03
Cash & cash equivalents as at 1st April (Opening)	235.76	181.73
Cash & cash equivalents as at 31st March (Closing)	114.58	235.76
This is the Cash Flow Statement referred to in our report of even date.		





Independent Auditors Report on annual Consolidated Financial Results of Mini Diamonds (India) Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mini Diamonds (India) Limited

Opinion

We have audited the accompanying statement of Consolidated Annual Financial results of **Mini Diamonds (India) Limited** (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2026 and the Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash Flows as at the year ended on that date (hereinafter referred to as "the Consolidated Financial Results" or "the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of our reports on separate audited financial statements of the subsidiary **M/s Namra Jewels Private Limited and Pyramid Gold Assaying and Hallmarking Centre Private Limited** referred to in Other Matter section below, the aforesaid Statement includes the annual financial results of the said subsidiary:

- (i) is presented in accordance with the requirements of Regulation 33 of Listing Regulations, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2026 and the Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash Flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on these Consolidated Financial Results.

Management's responsibility for the Consolidated Financial Results

This Statement, has been prepared on the basis of Consolidated Annual Financial Statements for the year ended 31st March 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group and its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued

thereunder and other Accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application *of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of directors of the Companies included in the group, are also responsible for overseeing the Company's financial reporting process of the Companies included in the Group.

Auditor's responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Company is irregular in the payment of Direct Taxes and Tax Deducted at sources.
- Some of the Foreign Debtors are subjected to realization and balance confirmation.
- The provisions of gratuity as per the applicable provisions of the are not applicable to the Company since the number of employees employed by the Company is below the prescribed threshold limit.
- The Company follows a policy of accounting for leave encashment on payment basis. Accordingly, no provision towards leave encashment liability has been made in the books of accounts for the year under consideration.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We have also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

We did the audit of financial statements and other financial information, in respect of subsidiary company (M/s Namra Jewels Private Limited) whose Ind AS financial statements include total assets of Rs. 8.03 lakhs as at March 31, 2026, and Rs. 106.00 lakhs revenue and net profit after tax of Rs. (50.46) lakhs for the year ended on that date and financial statements for the year ended March 31, 2026. (M/s Pyramid Gold Assaying and Hallmarking Centre Private Limited) whose Ind AS financial statements include total assets of Rs. 0.68 lakhs as at March 31, 2026, and Rs. Nil revenue and net profit after tax of Rs. (3.62) lakhs for the year ended on that date and financial statements for the year ended March 31, 2026. These Ind AS financial statement and other financial information have been audited by same auditors, which financial statements, other financial information and auditor's reports have been furnished and prepared by us. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of auditors.

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the matters mentioned above.

For Mittal & Associates.
Chartered Accountants
Firm Reg.No.106456W

Mukesh Kumar Sharma  Digitally signed by
Mukesh Kumar Sharma

Mukesh Sharma
Partner
M.No. 134020
UDIN: 26134020UJORTC7924

Date: 29th May, 2026
Place of signature: Mumbai

MINI DIAMONDS INDIA LIMITED

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in lakhs)

PARTICULARS	NOTE	As at March 31, 2026 (Consolidated)	As at March 31, 2025 (Consolidated)
ASSETS			
Non-Current Assets			
a Property, Plant & Equipment	1	173.51	210.95
b Right Of Use	2	4.61	8.59
		178.12	219.54
Financial Assets			
i) Non Current Investments	3	0.00	0.00
ii) Long Term Loans & Advances	4	1.84	1.71
iii) Other Financial Assets			0.00
d Non Current Tax Assets			0.00
e Other Non-Current Assets			0.00
		1.84	1.71
Current Assets			
a Inventories	5	8758.66	3809.55
Financial Assets			
i) Current Investments			
ii) Trade Receivables	6	19736.84	15444.96
iii) Cash and Cash Equivalents	7	118.35	239.15
iv) Loans & Advances	8	245.98	1258.22
v) Other Current Assets	9	6.73	6.95
c Deferred Tax Assets (Net)	10	56.70	42.92
d Current Tax Assets		0.00	0.00
		28923.26	20801.73
TOTAL		29103.22	21022.98
EQUITY AND LIABILITIES			
EQUITY			
a Equity Share Capital	11	2356.91	2356.91
b Other Equity	12	4013.48	3905.83
c Other Noncontrolling Interest		-1.02	0.25
		6369.37	6262.99
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings			0.00
ii) Lease liability	13	0.75	4.21
b Deferred Tax Liabilities (Net)		0.00	0.00
c Long-Term Provisions			0.00
d Non Current Tax Liabilities			0.00
e Other Non-Current Liabilities		0.75	0.00
			4.21
Current Liabilities			
Financial Liabilities :			
i) Short-Term Borrowings	14	261.29	238.58
ii) Lease Liability	13	67.82	4.12
iii) Trade Payables	15		13821.81
(A) Total outstanding dues of micro enterprises and small		700.24	
(B) Total outstanding dues of creditors other than micro enterprises and small		19312.32	
iv) Other Financial Liabilities		0.00	0.00
b Short Term Provisions		57.03	0.45
c Current Tax Liabilities	16	0.00	178.65
d Other Current Liabilities	17	2334.40	512.16
		22733.10	14755.77
TOTAL		29103.22	21022.98
Summary of significant accounting policies - Refer			

For and on behalf of Board of Directors



MINI DIAMONDS (INDIA) LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

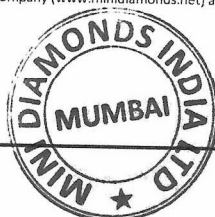
(Rs. in Lakhs, except EPS)

Sr No.	Particulars	Consolidated				
		Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Un-Audited	Audited	Audited	Audited	
1	Revenue from operations	14,998.43	16,719.65	9,683.19	56,721.69	40,566.68
	Other income	11.06	12.60	24.55	50.44	35.38
	TOTAL INCOME	15,009.49	16,732.25	9,707.74	56,772.13	40,602.06
2	Expenses :					
	Raw materials consumed	3,101.96	(3,963.38)	612.30	8,207.14	5,236.77
	Purchase of stock-in-trade	15,392.22	19,270.56	5,302.93	50,624.34	35,259.94
	Change in inventories of goods	(2,965.66)	577.05	3,430.80	(3,544.33)	(1,619.02)
	Employees benefit expense	26.62	30.69	13.66	88.85	72.86
	Finance costs	1.12	1.80	2.10	3.65	9.40
	Depreciation expense	1.12	18.82	3.40	42.07	42.32
	Other expenses	264.01	380.57	412.90	1,181.62	908.64
	TOTAL EXPENSES	15,821.39	16,316.11	9,778.09	56,603.34	39,910.91
3	Profit / (Loss) from operation before exceptional items (1-2)	(811.89)	416.14	(70.35)	168.79	691.15
4	Exception items (expected credit loss)	43.90	-	-	43.90	156.01
5	Total Profit Before Tax	(855.79)	416.14	(70.35)	124.89	535.14
6	Tax expense					
	a) Current tax	(199.90)	132.11	178.65	56.28	178.65
	b) Deferred tax	(14.16)	(0.01)	(36.93)	(13.78)	(36.93)
	c) Previous Year Tax	(23.99)	-	63.50	(23.99)	63.50
	Total tax expense	(238.05)	132.10	205.22	18.51	205.22
7	Net Profit / (Loss) after tax (5 - 6)	(617.74)	284.04	(275.57)	106.38	329.92
8	Other Comprehensive income/(loss)					
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-
9	Total comprehensive income for the period	(617.74)	284.04	(275.57)	106.38	329.92
10	Paid-up equity share capital	2,356.91	2,356.91	2,356.91	2,356.91	2,356.91
	Face value of equity share capital (Rs.)	2.00	2.00	10.00	2.00	10.00
11	Other equity					
12	Earnings per share					
	a) Basic and Diluted	(0.52)	0.24	(1.17)	0.09	1.40

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the financial year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2026. The Statutory Auditors of the Company have carried out audit of the above audited financial results (standalone and consolidated) of the Company for the financial year ended March 31, 2026 and have expressed unmodified opinion in their reports.
- The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited is awaiting some registrations and licenses to commence the business however the company has incurred some expenses, therefore the audited financial results for the year ended March 31, 2026, have been consolidated accordingly.
- The earning per share in respect of the previous periods has been restated considering the sub-division of shares from 1 (one) equity share of the Company of face value of INR 10/- (Indian Rupees Ten only) each fully paid-up, to 5 (five) equity shares of face value of INR 2/- (Indian Rupees Two only) each, in line with the requirements of Ind AS 33 "Earning Per Share".
- The Board of Directors in its meeting held on April 23, 2026, approved the increase in Authorised Share Capital from INR 30,00,00,000/- (Indian Rupees Thirty Crores Only) to INR 50,00,00,000/- (Indian Rupees Fifty Crores Only) and issuance of bonus shares, in the ratio of 1:1, i.e., 1 (one) bonus equity share of INR 2/- each for every (one) fully paid-up equity share of INR 2/- each held by the Members as on the record date. The issuance of Bonus Shares is subject to approval of the Members of the Company through Postal Ballot.
- Previous year/quarters figures have been regrouped/reclassified, wherever necessary.
- The above results are available on website of the Company (www.minidiamonds.net) and also on the website of BSE Limited (www.bseindia.com).

Dated : 29-05-2026
Place : Mumbai



Mr. Upendra Shah
DIN 00748451
Chairman & Managing Director

MINI DIAMONDS (INDIA) LIMITED
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2026
(In Lakhs)

Particulars	As at March 31, 2026 (Consolidated)	As at March 31, 2025 (Consolidated)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	124.89	535.14
Adjustment for		
Income tax expenses		
Depreciation	42.07	42.32
Interest Paid	3.65	9.40
Interest Income	-48.96	-35.38
Deffered Tax	0.00	0.00
IND As Adjustments		
Adjustment for		
(Increase) / Decrease in Inventories	-4949.11	-1857.08
(Increase) / Decrease in Receivables	-4291.89	-809.08
(Increase) / Decrease in Loans & Advances	1012.45	-625.54
(Increase) / Decrease in Other Current Assets	0.00	0.00
Increase / (Decrease) in Current Liabilities (excluding borrowing)	7951.15	-792.78
Cash generated from / (used in) operations	-155.75	-3533.00
Direct Taxes Paid	-32.29	-242.15
Cash Flow before Extra Ordinary Items	-188.04	-3775.15
Extra Ordinary Items		0.00
Net Cash Flow from / (used in) operating activities	-188.04	-3775.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	48.96	35.38
Movement in Loans & Advances	-0.13	3.79
Investment in Subsidiary Companies	0.00	0.25
Sale of Fixed Assets	0.00	0.00
Purchase of Fixed Assets	-0.65	-44.76
Net Cash from / (used in) investing activities	48.18	-5.34
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid		0.00
Proceeds from Equity Shares	-3.65	-9.40
Security Premium	0.00	2000.00
Short Term Borrowings (Net)	0.00	3066.00
Net cash from / (used in) financing activities	22.71	-1218.70
Net increase / (decrease) in cash & cash equivalents	19.06	3837.90
Cash & cash equivalents as at 1st April (Opening)	-120.80	57.41
Cash & cash equivalents as at 31st March (Closing)	239.15	181.73
	118.35	239.15
This is the Cash Flow Statement referred to in our report of even date.		





Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai - 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850. CIN: L36912MH1987PLC042515

ANNEXURE - I

Date: May 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 523373

Dear Sir/Madam,

Subject: Declaration pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

Pursuant to the provisions of Regulation 33 of the SEBI Listing Regulations, we hereby declare that Statutory Auditors of the Company, M/s. Mittal and Associates, Chartered Accountants, have issued Auditors' report on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended March 31, 2026 **with unmodified opinion.**

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Mini Diamonds (India) Limited

Upendra Narottamdas Shah
Managing Director
DIN: 00748451

