



# Mini Diamonds (India) Ltd.

Unit No.:1 Hitex Industries, S.V. Road, B.H.D Dahisar Petrol Pump, Dahisar (East) Mumbai - 400068.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CTN: L36912MH1987PLC042515

Date: 14<sup>th</sup> November, 2021

To,  
Corporate Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 523373**

Dear Sir/Madam,

**Sub: Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended 30<sup>th</sup> September, 2021:**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Board of Directors at its Meeting, held on Sunday, 14<sup>th</sup> November, 2021 have approved Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2021 and took on the record the Limited Review Report issued by Statutory Auditors in this regard.

Please find enclosed herewith the following:

1. Un-Audited Financial Results along with Limited Review Report for the Quarter and Half year ended 30<sup>th</sup> September, 2021;
2. Limited Review Report given by the Statutory Auditor of the Company.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

**For Mini Diamonds (India) Ltd**

UPENDRA  
NAROTTAMD  
AS SHAH

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**Upendra Shah  
Managing Director  
DIN: 00748451  
Place: Mumbai**

Encl: a/a



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

( ₹ Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 Reviewed	30.06.2021 Reviewed	30.09.2020 Reviewed	30.09.2021 Reviewed	30.09.2020 Reviewed	
1	Revenue from operations	1,748.16	1,498.69	35.57	3,246.85	51.56	2,060.85
	Other income	-	-	-	-	-	0.02
	<b>TOTAL INCOME</b>	<b>1,748.16</b>	<b>1,498.69</b>	<b>35.57</b>	<b>3,246.85</b>	<b>51.56</b>	<b>2,060.87</b>
2	<b>Expenses :</b>						
	Raw materials consumed	-	-	-	-	-	76.38
	Purchase of stock-in-trade	1712.95	1343.89	89.51	3056.84	89.51	2543.12
	Change in inventories of goods	-6.77	131.39	-84.89	124.62	-84.89	-753.41
	Employees benefit expense	8.20	8.32	2.54	16.52	6.70	29.18
	Depreciation expense	0.69	1.41	1.24	2.10	3.02	5.56
	Other expenses	7.15	5.85	29.76	13.00	47.19	144.78
2	<b>TOTAL EXPENSES</b>	<b>1,722.22</b>	<b>1,490.86</b>	<b>38.16</b>	<b>3,213.08</b>	<b>61.53</b>	<b>2,045.62</b>
3	<b>Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)</b>	<b>25.94</b>	<b>7.83</b>	<b>(2.59)</b>	<b>33.77</b>	<b>(9.97)</b>	<b>15.25</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>25.94</b>	<b>7.83</b>	<b>(2.59)</b>	<b>33.77</b>	<b>(9.97)</b>	<b>15.25</b>
6	Finance costs	-	0.03	0.65	0.03	1.22	0.68
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>25.94</b>	<b>7.80</b>	<b>(3.24)</b>	<b>33.74</b>	<b>(11.19)</b>	<b>14.57</b>
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	0.36
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.36</b>
9	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>25.94</b>	<b>7.80</b>	<b>(3.24)</b>	<b>33.74</b>	<b>(11.19)</b>	<b>14.21</b>
10	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-	-
10	<b>Total comprehensive income for the period</b>	<b>25.94</b>	<b>7.80</b>	<b>(3.24)</b>	<b>33.74</b>	<b>(11.19)</b>	<b>14.21</b>
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						412.23
13	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	0.75	0.23	(0.09)	0.98	(0.32)	0.41

### Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2021 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai  
Dated : 14th November , 2021

**UPENDRA NAROTTAM DAS SHAH**  
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**Mr. Upendra Shah**  
DIN 00748451  
Chairman & Managing Director



Dated : 14th November, 2021



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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th Septmeber 2021

Particulars	Sept. 30, 2021 (Rs.)	March 31, 2021 (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	33,73,639	14,56,442
<b>Adjustment for</b>		
Depreciation	2,10,250	5,56,234
Interest Paid	(3,471)	22,838
Rent Income	-	-
Interest Income	-	(1,567)
Deffered tax	(2,95,618)	35,561
<b>Adjustment for</b>		
( Increase ) / Decrease in Inventories	1,24,62,344	(6,72,30,241)
( Increase ) / Decrease in Receivables	(6,50,22,270)	13,75,66,138
( Increase ) / Decrease in Loans & Advances	14,948	(1,82,56,988)
( Increase ) / Decrease in Other Current Assets	(15,053)	2,008
Increase / ( Decrease ) in Current Liabilities ( excluding borrowing )	6,42,35,686	(3,27,18,559)
Cash generated from / (used in) operations	1,49,60,456	2,14,31,866
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	1,49,60,456	2,14,31,866
Extra Ordinary Items	-	-
<b>Net Cash Flow from / (used in) operating activities</b>	1,49,60,456	2,14,31,866
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Income	-	1,567
Rent Income	-	-
Movement in Loans & Advances	3,54,570	28,400
Movement in Other Non Current Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(1,29,875)	-
<b>Net Cash from / (used in) investing activities</b>	2,24,695	29,967
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	3,471	(22,838)
Short Term Borrowings ( Net )	(1,43,60,260)	(2,26,68,432)
<b>Net cash from / (used in) financing activities</b>	(1,43,56,789)	(2,26,91,270)
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>8,28,362</b>	<b>(12,29,437)</b>
<b>Cash &amp; cash equivalents as at 1st April (Opening)</b>	<b>7,21,553</b>	<b>19,50,990</b>
<b>Cash &amp; cash equivalents as at 31st March (Closing)</b>	<b>15,49,915</b>	<b>7,21,553</b>
This is the Cash Flow Statement referred to in our report of even date.		

Place : Mumbai

Dated : 14th November, 2021.

For and on behalf of the Board

**UPENDRA  
NAROTTAM  
DAS SHAH**

**Upendra Shah**

DIN 00748451

**Chairman & Managing Director**

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To  
The Board of Directors  
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 30<sup>th</sup> September 2021 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN-106456W  
UDIN- 21134020AAAADU7697

Mukesh Kumar Sharma  
Partner  
M. No. 134020

**Mukesh  
Kumar  
Sharma**

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Place: Mumbai  
Date: 14<sup>th</sup> Nov 2021