



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

Date: 12th November, 2020

To,
The Manager
The Department of Corporate Listing Services
BSE Limited
Floor 25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 523373

Dear Sir/Madam,

Sub: Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2020

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform that the Board of Directors at its Meeting held on Thursday, 12th November 2020 has approved the Unaudited Financial Results along with Cash flow Statements for the Quarter and Half Year ended 30th September, 2020 and took on record the Limited Review Report issued by Statutory Auditors in this regard.

Accordingly, please find enclosed the following:

1. Unaudited Financial Results along with the Cash Flow Statements for the Quarter and Half year ended 30th September 2020;
2. Limited Review Report given by Statutory Auditor of the Company.

You are requested to take the above on record and oblige.

Thanking You,

**Yours faithfully,
For Mini Diamonds (India) Limited**

UPENDRA
NAROTTAMDAS
SHAH

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**Upendra Shah
Managing Director
DIN: 00748451
Place: Mumbai**

Encl: a/a



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(₹ Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 Reviewed	30.06.2020 Reviewed	30.09.2019 Reviewed	30.09.2020 Reviewed	30.09.2019 Reviewed	31.03.2020 Audited
1	Revenue from operations	35.57	15.99	113.43	51.56	654.73	5,638.54
	Other income	-	-	-	-	-	0.02
	TOTAL INCOME	35.57	15.99	113.43	51.56	654.73	5,638.56
2	Expenses :						
	Raw materials consumed	-	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	89.51	0.00	50.00	89.51	50.00	0.00
	Change in inventories of goods	(84.89)	0.00	-0.16	-84.89	485.09	5172.56
	Employees benefit expense	2.54	4.16	3.52	6.70	7.04	21.98
	Depreciation expense	1.24	1.78	1.59	3.02	4.24	7.11
	Other expenses	29.76	17.43	49.89	47.19	94.93	513.36
2	TOTAL EXPENSES	38.16	23.37	104.84	61.53	641.30	5715.01
3	Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)	(2.59)	(7.38)	8.59	(9.97)	13.43	(76.45)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)	(2.59)	(7.38)	8.59	(9.97)	13.43	(76.45)
6	Finance costs	0.65	0.57	5.95	1.22	10.49	16.10
7	Profit / (Loss) from ordinary activities before tax (5-6)	(3.24)	(7.95)	2.64	(11.19)	2.94	(92.55)
8	Tax expense						
	a) Current tax	-	-	0.66	-	0.74	0.00
	b) Deferred tax	-	-	-	-	-	3.68
	Total tax expense	-	-	0.66	-	0.74	3.68
9	Profit / (Loss) after tax (5 - 6)	(3.24)	(7.95)	1.98	(11.19)	2.20	(96.23)
10	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-	-
10	Total comprehensive income for the period	(3.24)	(7.95)	1.98	(11.19)	2.20	(96.23)
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						412.23
13	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	(0.09)	(0.23)	0.06	(0.32)	0.06	(2.79)

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous period are regrouped/rectified wherever necessary, to make them comparable.

Place : Mumbai
Dated : 12th November , 2020

**UPENDRA
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Mr. Upendra Shah
DIN 00748451
Chairman & Managing Director



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₹ in Lakhs)			
UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at 30-Sep-19 Unaudited	As at 31-Mar-20 Audited
	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	29.86	32.89
	b) Capital Work-in-progress		
	c) Financial assets		
	i) Investments	0.00	0.00
	ii) Loans	0.00	3.98
	iii) Other financial assets	0.00	0.00
	d) Deferred tax assets (Net)	3.98	0.00
	d) Other non-current assets	0.00	0.00
	Total non-current assets	33.84	36.87
	Current Assets		
	a) Inventories	310.36	81.11
	b) Financial assets		
	i) Trade Receivables	4,513.87	5,421.16
	ii) Cash and cash equivalents	19.15	19.89
	iii) Loans	283.60	212.30
	c) Other current assets	3.52	4.76
	Total current assets	5,130.50	5,739.22
	Total Assets	5,164.34	5,776.09
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	345.00	345.00
	(b) Other equity	188.77	199.97
	Total equity	533.77	544.97
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	0.00	0.00
	b) Provisions	0.00	11.88
	c) Deferred tax liabilities (Net)	0.00	0.00
	Total non-current liabilities	0.00	11.88
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	669.11	812.21
	ii) Trade and other payables	3,742.34	4,165.29
	iii) Other financial liabilities		
	Outstanding Dues to Micro and Small Enterprises		
	Outstanding dues of creditors other than Micro and Small Enterprise		
	b) Other Current Liabilities	205.35	241.74
	c) Provisions	13.77	0.00
	d) Current tax liabilities (Net)	0.00	0.00
	Total current liabilities	4,630.57	5,219.24
	Total liabilities	4,630.57	5,231.12
	Total equity and liabilities	5,164.34	5,776.09

Notes :

- 1 The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

Place : Mumbai
Dated : 12th November, 2020.

For and on behalf of the Board

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Upendra Shah
DIN 00748451
Chairman & Managing Director



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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th Septmeber 2020.

Particulars	As at Sept. 30, 2020 (Rs.)	As at March 31, 2020 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	(11,19,491)	(92,54,822)
Adjustment for		
Depreciation	3,02,600	7,11,598
Interest Paid	1,04,548	16,10,554
Rent Income	-	-
Interest Income	-	(2,444)
Adjustment for		
(Increase) / Decrease in Inventories	(2,29,25,494)	19,03,54,914
(Increase) / Decrease in Receivables	9,05,58,028	16,23,33,115
(Increase) / Decrease in Loans & Advances	(70,06,968)	(1,82,36,854)
(Increase) / Decrease in Other Current Assets	(42)	(2,112)
Increase / (Decrease) in Current Liabilities (excluding borrowing)	(4,59,33,060)	(28,07,95,743)
Cash generated from / (used in) operations	1,39,80,121	4,67,18,206
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	1,39,80,121	4,67,18,206
Extra Ordinary Items	-	-
Net Cash Flow from / (used in) operating activities	1,39,80,121	4,67,18,206
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	2,444
Rent Income	-	-
Movement in Loans & Advances	3,98,023	1,15,000
Movement in Other Non Current Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Net Cash from / (used in) investing activities	3,98,023	1,17,444
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(1,04,548)	(16,10,554)
Short Term Borrowings (Net)	(1,43,09,193)	(4,81,17,785)
Net cash from / (used in) financing activities	(1,44,13,741)	(4,97,28,339)
Net increase / (decrease) in cash & cash equivalents	(35,597)	(28,92,689)
Cash & cash equivalents as at 1st April (Opening)	19,50,990	48,43,679
Cash & cash equivalents as at 31st March (Closing)	19,15,393	19,50,990

This is the Cash Flow Statement referred to in our report of even date.

Place : Mumbai

Dated : 12th November, 2020.

For and on behalf of the Board

UPENDRA
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Upendra Shah

DIN 00748451

Chairman & Managing Director



To
The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 30th September 2020 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN-106456W
UDIN- 20134020AAAAD6925
Mukesh Kumar
Sharma
Mukesh Kumar Sharma
Partner
M. No. 134020

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Place: Mumbai
Date: 12th Nov 2020