



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

Date: 09th December, 2019

To,

Corporate Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Code: 523373

Dear Sir/Madam,

Sub: Revised Un-audited Financial Results for the Quarter ended September, 2019 along with Limited Review Report

With reference to the captioned subject, kindly note that we had filed the Un- Audited Financial Results for the Quarter ended September, 2019 along with Limited Review Report as on 14th Nov, 2019.

On filing the same, following discrepancy was pointed out, which has been duly revised:

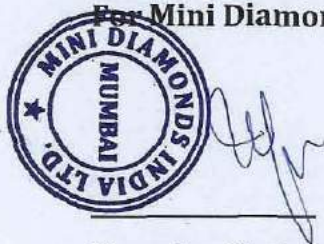
Discrepancy: Statement of Assets & Liabilities is Not As per IND AS Format

Please find attached herewith revised Un-audited Financial Results for the Quarter ended September, 2019 along with Limited Review Report as per IND AS Format.

Kindly take the same on your record and oblige.

Yours faithfully,

For Mini Diamonds (India) Ltd



Upendra Shah

Managing Director

DIN: 00748451

Encl: a/a



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

₹ in Lakhs)			
UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at 30-Sep-19 Unaudited	As at 31-Mar-19 Audited
	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	35.77	40.01
	b) Capital Work-in-progress		
	c) Financial assets		
	i) Investments	0.00	0.00
	ii) Loans	5.68	5.13
	iii) Other financial assets	0.00	0.00
	d) Deferred tax assets (Net)	0.00	6.99
	d) Other non-current assets	0.00	0.00
	Total non-current assets	41.45	52.13
	Current Assets		
	a) Inventories	1,515.88	1,984.66
	b) Financial assets		
	i) Trade Receivables	6,298.72	7,044.49
	ii) Cash and cash equivalents	22.31	48.80
	iii) Loans	-	31.08
	c) Other current assets	211.86	0.30
	Total current assets	8,048.76	9,109.33
	Total Assets	8,090.21	9,161.46
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	345.00	345.00
	(b) Other equity	298.17	296.20
	Total equity	643.17	641.20
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred tax liabilities (Net)	6.99	0.00
	Total non-current liabilities	6.99	0.00
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	791.55	1,293.39
	ii) Trade and other payables	6,252.20	6,821.11
	iii) Other financial liabilities		
	Outstanding Dues to Micro and Small Enterprises		
	Outstanding dues of creditors other than Micro and Small Enterprise		
	b) Other Current Liabilities	381.78	391.08
	c) Provisions	13.78	14.69
	d) Current tax liabilities (Net)	0.74	-
	Total current liabilities	7,440.04	8,520.27
	Total liabilities	7,447.04	8,520.27
	Total equity and liabilities	8,090.21	9,161.47

For MINI DIAMONDS INDIA LTD.

[Signature]
DIRECTOR



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

Notes :

- 1 The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

Place : Mumbai

Dated : 14th November, 2019.



For and on behalf of the Board


Upendra Shah
DIN 00748451

Chairman & Managing Director



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(₹ : Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019 Reviewed	30.06.2019 Reviewed	30.09.2018 Reviewed	30.09.2019 Reviewed	30.09.2018 Reviewed	
1	Revenue from operations	113.43	541.30	1,965.13	654.73	7,588.93	11,134.95
	Other income	-	-	-	-	-	-
	TOTAL INCOME	113.43	541.30	1,965.13	654.73	7,588.93	11,134.95
2	Expenses :						
	Raw materials consumed	-	0.00	590.33	0.00	3592.82	10758.54
	Purchase of stock-in-trade	50.00	0.00	1758.17	50.00	3890.64	-128.12
	Change in inventories of goods	(0.16)	485.25	-734.96	485.09	-361.01	0.00
	Employees benefit expense	3.52	3.52	7.52	7.04	14.77	26.94
	Depreciation expense	1.59	2.65	5.49	4.24	9.47	11.50
	Other expenses	49.89	45.04	292.85	94.93	330.61	443.43
2	TOTAL EXPENSES	104.83	536.46	1919.41	641.29	7477.31	11112.29
3	Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)	8.59	4.84	45.72	13.43	111.62	22.66
4	Other income	-	-	1.96	-	3.92	5.24
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)	8.59	4.84	47.68	13.43	115.54	27.90
6	Finance costs	5.95	4.54	46.05	10.49	96.49	188.50
7	Profit / (Loss) from ordinary activities before tax (5-6)	2.65	0.30	1.64	2.95	19.06	(160.60)
8	Tax expense						
	a) Current tax	0.66	0.10	0.54	0.74	6.29	13.75
	b) Deferred tax	-	-	-	-	-	-58.31
	Total tax expense	0.66	0.10	0.54	0.74	6.29	-44.56
9	Profit / (Loss) after tax (5-6)	1.98	0.20	1.10	2.21	12.77	(116.04)
10	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-	-
10	Total comprehensive income for the period	1.98	0.20	1.10	2.21	12.77	(116.04)
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						412.23
13	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	0.06	0.01	0.03	0.06	0.37	(3.36)

Notes :

For MINI DIAMONDS INDIA LTD.

DIRECTOR



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

Notes :

- 1 The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- 3 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai

Dated : 14th November , 2019



Mr. Upendra Shah
DIN 00748451

Chairman & Managing Director



Mini Diamonds (India) Ltd.

7-A, Nusser House, Ground Floor, Opp. Pancharatna Bldg., Opera House, Mumbai - 400 004.
Email - accounts@minidiamonds.net Phone : 2367 1222 CIN : L36912MH1987PLC042515.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th Septmeber 2019.

Particulars	As at Sept. 30, 2019 (Rs.)	As at March 31, 2019 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	2,95,316	(1,60,59,840)
<u>Adjustment for</u>		
Depreciation	4,24,000	11,50,075
Interest Paid	9,97,017	1,74,61,495
Rent Income	-	(5,20,000)
Interest Income	(796)	(3,796)
<u>Adjustment for</u>		
(Increase) / Decrease in Inventories	4,68,78,305	22,82,43,502
(Increase) / Decrease in Receivables	7,45,77,022	12,60,34,401
(Increase) / Decrease in Loans & Advances	(1,72,23,588)	25,49,183
(Increase) / Decrease in Other Current Assets	(8,891)	(1,982)
Increase / (Decrease) in Current Liabilities (excluding borrowing)	(5,79,11,831)	(28,21,17,980)
Cash generated from / (used in) operations	4,80,26,554	7,67,35,058
Direct Taxes Paid	(73,829)	(13,75,000)
Cash Flow before Extra Ordinary Items	4,79,52,725	7,53,60,058
Extra Ordinary Items	-	-
Net Cash Flow from / (used in) operating activities	4,79,52,725	7,53,60,058
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	796	3,796
Rent Income	-	5,20,000
Movement in Loans & Advances	(1,84,500)	(1,29,500)
Movement in Other Non Current Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Net Cash from / (used in) investing activities	(1,83,704)	3,94,296
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(9,97,017)	(1,74,61,495)
Short Term Borrowings (Net)	(5,01,84,258)	(7,84,56,806)
Net cash from / (used in) financing activities	(5,11,81,275)	(9,59,18,301)
Net increase / (decrease) in cash & cash equivalents	(34,12,254)	(2,01,63,947)
Cash & cash equivalents as at 1st April (Opening)	(1,79,82,936)	21,81,011
Cash & cash equivalents as at 30th Septmber (Closing)	(2,13,95,190)	(1,79,82,936)

For MINI DIAMONDS INDIA LTD.

[Signature]
DIRECTOR

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS



501, Empress Nucleus,
Gaothan road, Opp. Little Flower School,
Andheri (East), Mumbai - 400069.
Mob : +91- 93211 60020
Tel. : +91 22 268 32311 / 2 / 3
E-mail : ms@mittal-associates.com

To
The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the half year ended on 30th September 2019 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN-106456W
UDIN- 19134020AAAADQ1891

Mukesh Kumar Sharma
Partner
M. No. 134020



Place:- Mumbai
Date:- 14th November 2019