Mini Diamonds (India) Ltd.

Unit No.:1 Hitex Industries, S.V. Road, B.H.D Dahisar Petrol Pump, Dahisar (East) Mumbai - 400068.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date:11thFebruary, 2022

To,
Corporate Listing Department,
The Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 523373

Dear Sir/Madam,

Sub.: Outcome of Board of DirectorsMeetingin accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors at its Meeting held on Friday, 11th February, 2022 have considered and approved the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended 31st December, 2021.

Please find enclosed herewith Un-audited Financial Results of the Company along with Limited Review Report for the quarter and nine months ended 31st December, 2021.

The Board Meeting commenced at 06:30 P.M. and concluded at 07.30 P.M.

This is for your information and records.

Kindly take the same on your record and oblige.

Yours faithfully,

For Mini Diamonds (India) Limited

MINI DIAMONDS INDIA LTD. MUMBAI

Upendra Shah
Managing Director
DIN: 00748451

Place: Mumbai
Encl: a/a

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

501, Empress Nucleus, Gaothan road, Opp. Little Flower School, Andheri (East), Mumbai – 400069.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

To
The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the period ended on 31st December 2021 ("The statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation. 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2O16. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act. 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required 10 be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July. 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN-106456W
UDIN- 22134020ABJUPX9631

Mukesh Kumar Sharma
Digitally signed by Mukesh Kumar Sharma
Date: 2022.02.11 15:55:04 +05'30'

Mukesh Kumar Sharma
Partner
M. No. 134020
Place: Mumbai
Date: 11TH FEB 2022

Mini Diamonds (India) Ltd.

Unit No.:1 Hitex Industries, S.V. Road, B.H.D Dahisar Petrol Pump, Dahisar (East) Mumbai - 400068.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(₹ Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2021 Reviewed	30.09.2021 Reviewed	31.12.2020 Reviewed	31.12.2021 Reviewed	31.12.2020 Reviewed	31.03.2021 Audited
1	Revenue from operations	2,653.07	1,748.16	594.56	5,899.92	646.12	2,060.85
	Other income	-	-	-	-	-	0.02
	TOTAL INCOME	**2,653.07**	**1,748.16**	**594.56**	**5,899.92**	**646.12**	**2,060.87**
2	**Expenses :**						
	Raw materials consumed	-	-	520.09	-	520.09	76.38
	Purchase of stock-in-trade	2,856.81	1712.95	89.51	5913.65	179.02	2543.12
	Change in inventories of goods	(259.13)	-6.77	-75.32	-134.51	-160.21	-753.41
	Employees benefit expense	10.11	8.20	3.44	26.63	10.14	29.18
	Depreciation expense	1.52	0.69	1.72	3.62	4.74	5.56
	Other expenses	34.94	7.15	51.41	47.94	98.60	144.79
2	**TOTAL EXPENSES**	**2644.25**	**1722.22**	**590.85**	**5857.33**	**652.38**	**2045.62**
3	**Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)**	**8.82**	**25.94**	**3.71**	**42.59**	**(6.26)**	**15.25**
4	Other income	-	-	-	-	-	-
	Exception Items					-	-
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)**	**8.82**	**25.94**	**3.71**	**42.59**	**(6.26)**	**15.25**
6	Finance costs	-	0.03	0.70	0.03	1.92	0.68
7	**Profit / (Loss) from ordinary activities before tax (5-6)**	**8.82**	**25.91**	**3.01**	**42.56**	**(8.18)**	**14.57**
8	Tax expense						
	a) Current tax	-	-	0.75	-	0.75	
	b) Deferred tax	-	-	-		-	0.36
	Total tax expense	-	-	0.75	-	0.75	0.36
9	**Profit / (Loss) after tax (5 - 6)**	**8.82**	**25.91**	**2.26**	**42.56**	**(8.93)**	**14.21**
10	**Other Comprehensive income/(loss)**						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-	-
	- Income tax relating to above						
10	**Total comprehensive income for the period**	**8.82**	**25.91**	**2.26**	**42.56**	**(8.93)**	**14.21**
11	Paid-up equity share capital (Face value of ₹ 10/- each)	345.00	345.00	345.00	345.00	345.00	345.00
12	Other equity						295.95
13	Earnings per share (face value of ₹ 10/- each) a) Basic and Diluted	0.26	0.75	0.07	1.23	(0.26)	0.41

Notes :

1. The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
3. Figures for the previous peiod are regrouped/rectassified wherever necessaty, to make them comparable.

Place : Mumbai
Dated : 11TH FEBRUARY , 2021

Mr. Upendra Shah
DIN 00748451
Managing Director

MINI DIAMONDS INDIA LTD. MUMBAI