

Mini Diamonds (India) Ltd.

DE 8082, D Block, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra(E), Mumbai-400 051.
Tel. : (91-22) 2675 6072 / 2675 6073 Fax : (91-22) 2675 6074 Website : www.minidiamonds.net
CIN NO:- L36912MH1987PLC042515

December 14, 2017

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub. : Un-audited financial results for the quarter ended 30th September, 2017 along with Statement of Assets and Liabilities and Limited review report under Regulation 33 of the SEBI (Listing Obligation and Discloser Requirement) Regulation, 2015.

With reference to the captioned subject, enclosed herewith un-audited financial results for the quarter ended 30th September, 2017 along with Statement of Assets and Liabilities and Limited review report under Regulation 33 of the SEBI (Listing Obligation and Discloser Requirement) Regulation, 2015 duly approved by the board of directors of the company in its board meeting held on Thursday December 14, 2017.

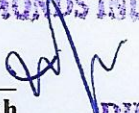
Kindly take the same on record and oblige.

Thanking you.

Yours sincerely,

FOR MINI DIAMONDS (INDIA) LIMITED

For MINI DIAMONDS INDIA LTD.


Mr. Upendra Shah
Chairman and Managing Director
DIN: 00748451

MAHENDRA DOSHI
B.Com (Hons) F.C.A.

MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
303, Zest Business Spaces,
16, M .G.Road, Near East West Flyover,
Ghatkopar (East), Mumbai – 400 077.
Tel : 2501 2113 , 2501 2114

Review Report to The Board of Directors
Mini Diamonds India Limited

Re : **MINI DIAMONDS INDIA LIMITED**
Sub: Limited Review Report for the Quarter ended 30-09-2017


We have reviewed the accompanying statement of unaudited financial results of **Mini Diamonds India Limited** for the quarter ended September 30th, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

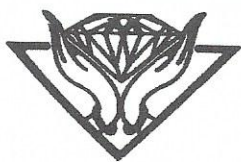


FOR MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105765W


(CA : MAHENDRA DOSHI)
Proprietor
Membership No.: 41316

Place: Mumbai

Date: December 13th, 2017



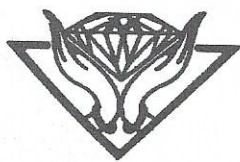
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MINI DIAMONDS INDIA LIMITED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

SR. NO.	PARTICULARS	Rs. In Lacs					
		FOR QUARTER ENDED SEPT. 30, 2017 UNAUDITED	FOR QUARTER ENDED JUNE 30, 2017 UNAUDITED	FOR QUARTER ENDED SEPT. 30, 2016 UNAUDITED	FOR HALF YEAR ENDED SEPT. 30, 2017 UNAUDITED	FOR HALF YEAR ENDED SEPT. 30, 2016 UNAUDITED	YEAR ENDED 31.03.2017 AUDITED
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of Excise Duty)						
(b)	Other Operating income	2403.33	1725.33	3237.05	4128.66	6232.45	12777.57
	Total income from operations (Net)	6.07	0	86.94	6.07	161.83	8.35
2	Expenses	2409.4	1725.33	3323.99	4134.73	6394.28	12785.92
(a)	Cost of Material Consumed						
(b)	Purchase of stock-in-trade	2154.36	1306.76	3068.25	3461.12	5932.74	11389.14
(c)	changes in inventories of finished goods, work in progress and stock in trade	115.11	547.00		662.11		397.08
(d)	Employee benefits expense	-39.16	-332.35		-371.51		
(e)	Depreciation and amortisation expense	10.46	10.31	8.4	20.77	15.15	40.65
(f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.89	5.00	2.63	10.89	5.23	18.97
	Total Expenses	99.2	119.67	201.49	218.87	388.05	674.94
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1±2)	2345.86	1656.39	3280.77	4002.25	6341.17	12520.78
4	Other Income	63.54	68.94	43.22	132.48	53.11	265.14
5	Profit/ (Loss) from ordinary activities before finance costs but before exceptional items (3±4)	0	0	0	0	0	0.00
6	Finance Cost	63.54	68.94	43.22	132.48	53.11	265.14
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	39.14	52.3	26.6	91.44	33.58	216.34
8	Exceptional Items	24.4	16.64	16.62	41.04	19.53	48.80
9	Profit/ (Loss) from ordinary activities before tax (7±8)	0	0	0	0	0.00	0.00
	Deferred Tax	24.4	16.64	16.62	41.04	19.53	48.80
10	Tax expenses			-0.60		-0.60	-3.43
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	8.31	5.58	0	13.89	0.00	20.75
12	Extraordinary items (net of tax expenses lakhs)	16.09	11.06	17.22	27.15	20.13	31.48
13	Net Profit / (Loss) for period (11±12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of Profit/(Loss) of associates *	16.09	11.06	17.22	27.15	20.13	31.48
15	Minority Interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15) *						
17	Paid up equity share capital (Face value of the share shall be indicated)						
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 i	Earning Per Share (before extraordinary items) (of Rs. ____/- each) not annualised):						
(a)	Basic						
(b)	Diluted						
19 ii	Earnings Per Share (after extraordinary items) (of Rs. ____/- each) not annualised):						
(a)	Basic						
(b)	Diluted						





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STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

Standalone / Consolidated Statement of Assets and Liabilities	As at 31.03.2017	As at 30.09.2016	As at 30.09.2017
	Audited	Un-Audited	Un-Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	345.00	345.00	345.00
(b) Reserves and surplus	382.34	223.48	338.71
(c) Money received against share warrants	-	-	-
Sub total shareholders' fund	727.34	568.48	683.71
2 Share application money pending allotment	-	-	-
3 Minority interest *	-	-	-
4 Non Current liabilities			
(a) Long Term Borrowings	-	-	-
(b) Deferred tax liabilities (net)	59.45	-	-
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
Sub total Non current liabilities	59.45	-	-
5 Current Liabilities			
(a) Short term borrowings	2,433.66	2,005.51	1,683.43
(b) Trade payables	5,414.21	8,579.47	7,534.13
(c) Other current liabilities	687.60	765.83	732.87
(d) Short term provisions	48.65	27.90	61.49
Sub total Current Liabilities	8,584.12	11,378.71	10,011.92
TOTAL - EQUITY AND LIABILITIES	9,370.91	11,947.19	10,695.63
B ASSETS	31.03.2017	30.09.2016	30.09.2017
1 Non Current assets			
(a) Fixed Assets	293.52	113.32	283.97
(b) Goodwill on consideration *	-	-	-
(c) Non current investments	-	-	-
(d) Deferred tax assets (net)	0.43	6.44	9.19
(e) Long term loans and advances	3.79	1.79	3.66
(f) other non current assets	0.27	-	0.32
Sub total Non current assets	298.01	121.55	297.14
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	1,406.50	3,270.85	3,303.40
(c) Trade receivables	7,581.00	8,408.35	6,344.13
(d) Cash and cash equivalents	42.89	105.35	34.77
(e) Short term loans and advances	34.00	38.89	712.65
(f) other current assets	8.51	2.20	3.53
Sub total Current assets	9,072.90	11,825.64	10,398.48
TOTAL ASSETS	9,370.91	11,947.19	10,695.63
	0.00	-	0.00

