



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

April 23, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 523373

Sub: Corporate Announcement for receipt of proceeds from Preferential Issue of Warrants

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Company Announcement pertaining receipt of proceeds of preferential issue of warrants.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For **Mini Diamonds (India) Limited**

Upendra N. Shah
Managing Director
DIN: 00748451



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Company Announcement

We're delighted to announce to our valued stakeholders that we've secured 25% of the funds for our preferential issue of warrants from investors. These funds will be allocated to our working capital cycle, facilitating business expansion. The company stands to benefit significantly from ventures such as lab-grown jewellery, natural diamond jewellery, and other opportunities within the diamond sector.

Regarding the raised funds from the preferential issue, Mr. Upendra Shah, Chairman & Managing Director of the Company, expressed, "We're thrilled to have successfully raised these funds, which will fuel our business's exponential growth."

About Us

Mini Diamonds (India) Limited ("Mini Diamonds") is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

Mini Diamonds has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of Mini Diamonds' seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, Mini Diamonds doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, Mini Diamonds creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.