



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

May 10, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 523373

Sub: Company Update - Launching of new exquisite jewellery designs in 14 karat gold and lab-grown diamonds

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the auspicious day of Akshaya Tritiya dawns upon us, we are thrilled to announce that the Company is launching 300 new exquisite jewellery designs in 14 karat gold and lab-grown diamonds. As the name indicates, lab-grown diamonds also known as synthetic diamonds are produced under the same conditions like natural diamonds but in laboratories. Rising demand for the lab-grown diamonds, supported by growing awareness amongst millennial consumers about the authenticity of these stones, is expected to propel the growth of this industry manifold.

As we celebrate Akshaya Tritiya with opportunities for abundance, the Company is also launching its products on e-commerce websites and to expand our presence in the retail sector, we will also be opening a showroom in Mumbai in due course of time as we believe that the opening of our showroom represents a significant milestone for the Company and a promising opportunity for our shareholders.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For **Mini Diamonds (India) Limited**

Upendra N. Shah
Managing Director
DIN: 00748451



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About Us

Mini Diamonds (India) Limited ('Mini Diamonds') is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

Mini Diamonds has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of Mini Diamonds' seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, Mini Diamonds doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, Mini Diamonds creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.