



Mini Diamonds (India) Ltd.

DE 8082, D Block, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra(E), Mumbai-400 051.
Tel. : (91-22) 2675 6072 / 2675 6073 Fax : (91-22) 2675 6074 Website : www.minidiiamonds.net
CIN NO:- L36912MH1987PLC042515

21st November, 2018

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai - 400 001

Dear Sirs,

**Sub.: Outcome of the Meeting of Board of Directors held on 21st November 2018
for Approval of Un - audited Financial Results and Statement of Assets and
Liabilities for the half year ended 30th September, 2018 along with the
Limited Review Report.**

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Discloser Requirement) Regulation, 2015, please find enclosed herewith the following:

1. Un-audited financial results for the half year ended 30th September, 2018.
2. Statement of Assets and Liabilities as on 30th September 2018; and
3. Limited Review Report for the half year ended 30th September, 2018

duly approved by the Board of Directors in its Board Meeting held on Wednesday, 21st November 2018.

Kindly take the same on your record and oblige.

Thanking you.

Yours sincerely,

FOR MINI DIAMONDS (INDIA) LIMITED

For MINI DIAMONDS INDIA LTD.

DIRECTOR

Mr. Upendra Shah
Chairman and Managing Director
DIN: 00748451



Mini Diamonds (India) Ltd.

DE 8082, D Block, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra(E), Mumbai-400 051.
Tel. : (91-22) 2675 6072 / 2675 6073 Fax : (91-22) 2675 6074 Website : www.minidiamonds.net
CIN NO:- L36912MH1987PLC042515

MINI DIAMONDS (INDIA) LIMITED							
Office No.-DE-8082 Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East), Mumbai 400051							
CIN NO : L36912MH1987PLC042515							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018.							
PART 1							Rs. In Lakhs
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018							
Sr. No.	Particulars	QUARTER ENDED			HALF YEARLY ENDED		YEAR ENDED
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figures for current period ended 01/04/2018 to 30/09/2018	Year to date figures for the previous year ended 01/04/2017 to 30/09/2017	Previous year ended 31/03/2018
1	Income from Operations						
	(a) Net Sales / Income from Operations [net of excise duty]	1,965.13	5,623.80	2,403.33	7,588.93	4,128.66	12,227.19
	(b) Other Operating Income	1.96	1.95	6.07	3.92	6.07	7.82
	Total Income from operation	1,967.09	5,625.76	2,409.40	7,592.85	4,134.73	12,235.01
2	Expenses						
	a. Cost of Material Consumed	590.33	3,002.49	2,154.36	3,592.82	3,461.12	9,720.28
	b. Purchase of Stock in trade	1,758.17	2,132.47	115.11	3,890.64	662.11	4,948.09
	c. Changes in Inventories of finished goods, work in progress & stock in trade	-734.96	373.95	-39.16	-361.01	-371.51	-3,361.47
	d. Employees benefit expenses	7.52	7.25	10.46	14.77	20.77	32.44
	e. Depreciation and amortisation expense	5.49	3.98	5.89	9.47	10.89	15.79
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	292.85	37.76	99.20	330.61	218.87	645.36
	Total Expenses	1,919.40	5,557.90	2,345.86	7,477.30	4,002.25	12,001.45
3	Profit / (Loss) from Operations before Exceptional items (1-2)	47.69	67.86	63.54	115.55	132.48	233.52
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	47.69	67.86	63.54	115.55	132.48	233.52
6	Finance Cost	46.04	50.45	39.14	96.49	91.44	197.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ 6)	1.65	17.41	24.40	19.06	41.04	35.95
8	Exceptional items	-	-	-	-	-	1.98
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.65	17.41	24.40	19.06	41.04	33.97
10	Tax Expenses	0.54	5.75	8.31	6.29	13.89	3.64
11	Net Profit / (Loss) from ordinary activities after tax (9+ 10)	1.11	11.66	16.09	12.77	27.15	30.33
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	1.11	11.66	16.09	12.77	27.15	30.33
14	Share of profit / (Loss) of associates*						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates(13+ 14+ 15) *						
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	345.00	345.00	345.00	345.00	345.00	345.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						412.23
19. i	EPS (before Extraordinary items) of Rs.10/- each [Not Annualised]	0.03	0.34	0.47	0.37	0.79	0.88
	(a) Basic						
	(b) Diluted						
19. ii	EPS (after Extraordinary items) of Rs.10/- each [Not Annualised]	0.03	0.34	0.47	0.37	0.79	0.88
	(a) Basic						
	(b) Diluted						
	Notes						
The above statement of Financial results were reviewed by the the Board of Directors and taken on records by the Board of directors at their meeting held on 21st November 2018							
The Company's main business segment is manufacturing of Gems and Jewellery. Hence there is no separate reportable segments as per Ind AS 108 "Operating Segments"							
Place : Mumbai Date: 21-11-2018						By Order of the Board MINI DIAMONDS (INDIA) LIMITED  Upendra Shah DIN 00748451 Chairman & Managing Director	



Mini Diamonds (India) Ltd.

DE 8082, D Block, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra(E), Mumbai-400 051.
Tel. : (91-22) 2675 6072 / 2675 6073 Fax : (91-22) 2675 6074 Website : www.minidiamonds.net
CIN NO:- L36912MH1987PLC042515

₹ in Lakhs)

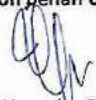
STATEMENT OF ASSETS & LIABILITIES		
Particulars	As at 30 September,2018 Unaudited	As at 31 March,2018 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	270.30	279.77
b) Capital Work-in-progress		
c) Financial assets		
i) Investments	0.00	0.00
ii) Loans	2.84	3.84
iii) Other financial assets	0.00	0.00
d) Deferred tax assets (Net)	0.00	0.00
d) Other non-current assets	0.00	0.00
Total non-current assets	273.14	283.61
Current Assets		
a) Inventories	3,335.94	4,267.10
b) Financial assets		
i) Trade Receivables	9,060.48	8,304.84
ii) Cash and cash equivalents	34.06	22.15
c) Other current assets	62.39	56.87
Total current assets	12,492.87	12,650.96
Total Assets	12,766.01	12,934.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	345.00	345.00
(b) Other equity	425.00	412.24
Total equity	770.00	757.24
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	0.00	0.00
b) Provisions	0.00	0.00
c) Deferred tax liabilities (Net)	51.32	51.32
Total non-current liabilities	51.32	51.32
Current liabilities		
a) Financial liabilities		
i) Borrowings	2,283.55	2,077.96
ii) Trade and other payables	8,704.77	9,019.64
b) Other Current Liabilities	936.30	1,014.64
c) Provisions	13.78	13.78
d) Current tax liabilities (Net)	6.29	
Total current liabilities	11,944.70	12,126.01
Total liabilities	11,996.01	12,177.33
Total equity and liabilities	12,766.01	12,934.56

Notes :

- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
The above results were reviewed and approved by the Board of Directors of the Company at their meeting held on 21st November, 2018, and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of the Board

Place : Mumbai
Dated : 21st November, 2018.


Upendra Shah
DIN 00748451
Chairman & Managing Director



To

The Board of Directors
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of MINI DIAMONDS (I) LIMITED ("the Company") for the half year ended on 30th September 2018 ("The statement").being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation. 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (" Ind AS 34"). Prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. "Engagement to review of Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion

Based on our re view conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act. 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required 10 be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI circular No .. CIR/CFD/FAC/62/2016 dated 5th July. 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456 W

Mukesh Kumar Sharma
Partner
Membership No. 134020



Place:- Mumbai
Date:- 20/11/2018